

Michael E. Christensen Director

> John L. Fellows General Counsel

Memorandum

To: Members of the Business and Labor Interim Committee

From: Bryant R. Howe, Assistant Director

Date: May 11, 2010

Re: Assessment for Title Insurance Agencies and Title Insurers

At your May 19th meeting, you will review the assessment on title insurance agencies and title insurers by the Insurance Department.

Attached is a spreadsheet prepared by the Insurance Department. The spreadsheet shows the assessment schedule for FY 2010 for title insurance agencies and title insurers. Revenue from these assessments is deposited into a restricted account in the General Fund. The spreadsheet also shows the revenue from these assessments and the expenditures by the Insurance Department for the last five fiscal years.

Please feel free to call me or Patricia Owen if you have any questions regarding this information.